Statement from Alan Greenspan in Support of Graham-Cassidy-Heller-Johnson (GCHJ)

September 13, 2017

Mr. Alan Greenspan, former Chairman of the Federal Reserve of the United States today issued this statement on the health care proposal brought forth by Senators Lindsey Graham (R-South Carolina), Bill Cassidy (R-Louisiana), Dean Heller (R-Nevada), and Ron Johnson (R-Wisconsin).

"I applaud Senators Graham, Cassidy, Heller and Johnson's creative, new approach to delivering health care to the American people. I have long believed a block grant approach empowering states to deliver health care consistent with their needs will provide better outcomes for patients and, most importantly, will be more fiscally sustainable. Health care, which is not fiscally sustainable serves neither patients nor taxpayers.

"Getting money and decision-making out of Washington -- and into the hands of governors who are legally bound by balanced budget amendments in their state constitutions – is a giant step forward.

"Health care is important and complex. Seldom are two individuals' health care needs exactly alike. There are demographic and regional differences that can only be accommodated by a new and novel approach.

"Graham-Cassidy-Heller-Johnson, as best I can judge, will make health care more affordable, more accessible, and I believe it will lead to better outcomes for patients.

"Currently, Medicaid is very bureaucratic and growing at an unsustainable rate. Both of these problems are importantly addressed under Graham-Cassidy-Heller-Johnson.

"I have long hoped this type of approach would be embraced by the federal government and look forward to supporting this effort. I urge the Administration and Congress to do the same."

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