

Bill Cassidy, M.D.

Amendment to Chairman's Mark

+ Mr. Strange

1 On page 4, after line 20, add the following:

2 **SEC. ____ . LIMITATIONS ON AMOUNT OF DISTRIBUTED**
3 **QUALIFIED OUTER CONTINENTAL SHELF**
4 **REVENUES.**

5 Section 105(f)(1) of the Gulf of Mexico Energy Secu-
6 rity Act of 2006 (43 U.S.C. 1331 note; Public Law 109-
7 432) is amended by striking “exceed \$500,000,000 for
8 each of fiscal years 2016 through 2055.” and inserting
9 the following: “exceed—

10 “(A) \$500,000,000 for each of fiscal years
11 2016 through 2019;

12 “(B) \$650,000,000 for each of fiscal years
13 2020 and 2021; and

14 “(C) \$500,000,000 for each of fiscal years
15 2022 through 2055.”.

16 **SEC. ____ . STRATEGIC PETROLEUM RESERVE DRAWDOWN**
17 **AND SALE.**

18 (a) DRAWDOWN AND SALE.—

19 (1) IN GENERAL.—Notwithstanding section 161
20 of the Energy Policy and Conservation Act (42
21 U.S.C. 6241), except as provided in subsections (b)

1 and (c), the Secretary of Energy shall draw down
2 and sell from the Strategic Petroleum Reserve
3 5,000,000 barrels of crude oil during the period of
4 fiscal years 2026 through 2027.

5 (2) DEPOSIT OF AMOUNTS RECEIVED FROM
6 SALE.—Amounts received from a sale under para-
7 graph (1) shall be deposited in the general fund of
8 the Treasury during the fiscal year in which the sale
9 occurs.

10 (b) EMERGENCY PROTECTION.—The Secretary of
11 Energy shall not draw down and sell crude oil under sub-
12 section (a) in a quantity that would limit the authority
13 to sell petroleum products under subsection (h) of section
14 161 of the Energy Policy and Conservation Act (42 U.S.C.
15 6241) in the full quantity authorized by that subsection.

16 (c) LIMITATION.—The Secretary of Energy shall not
17 drawdown or conduct sales of crude oil under subsection
18 (a) after the date on which a total of \$325,000,000 has
19 been deposited in the general fund of the Treasury from
20 sales authorized under that subsection.