

116TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to provide for an energy equivalent of a gallon of diesel in the case of liquefied natural gas for purposes of the Inland Waterways Trust Fund financing rate.

---

IN THE SENATE OF THE UNITED STATES

Mr. CASSIDY introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

---

**A BILL**

To amend the Internal Revenue Code of 1986 to provide for an energy equivalent of a gallon of diesel in the case of liquefied natural gas for purposes of the Inland Waterways Trust Fund financing rate.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Waterway LNG Parity  
5 Act of 2019”.

1 **SEC. 2. LIQUEFIED NATURAL GAS EQUIVALENT FOR PUR-**  
2 **POSES OF INLAND WATERWAYS TRUST FUND**  
3 **FINANCING RATE.**

4 (a) **IN GENERAL.**—Section 4042(b)(2)(A) of the In-  
5 ternal Revenue Code of 1986 is amended to read as fol-  
6 lows:

7 “(A) The Inland Waterways Trust Fund  
8 financing rate is 29 cents per gallon (per en-  
9 ergy equivalent of a gallon of diesel, in the case  
10 of liquefied natural gas).”.

11 (b) **ENERGY EQUIVALENT OF A GALLON OF DIE-**  
12 **SEL.**—Section 4042(b) of the Internal Revenue Code of  
13 1986 is amended by adding at the end the following:

14 “(5) **ENERGY EQUIVALENT OF A GALLON OF**  
15 **DIESEL WITH RESPECT TO LIQUEFIED NATURAL**  
16 **GAS.**—For purposes of paragraph (2)(A), the term  
17 ‘energy equivalent of a gallon of diesel’ means 6.06  
18 pounds of liquefied natural gas.”.

19 (c) **EFFECTIVE DATE.**—The amendments made by  
20 this section shall apply to any sale or use of fuel during  
21 any calendar quarter beginning after the date of the enact-  
22 ment of this Act.