To take certain actions in response to Saudi Arabia’s aggression towards the United States petroleum industry.

IN THE SENATE OF THE UNITED STATES

Mr. CASSIDY introduced the following bill; which was read twice and referred to the Committee on __________

A BILL

To take certain actions in response to Saudi Arabia’s aggression towards the United States petroleum industry.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. ACTIONS IN RESPONSE TO SAUDI ARABIA’S AGGRESSION TOWARDS THE UNITED STATES PETROLEUM INDUSTRY.

(a) REMOVAL OF UNITED STATES ARMED FORCES FROM SAUDI ARABIA.—

(1) IN GENERAL.—The President shall withdraw all members of the United States Armed
Forces from Saudi Arabia not later than 30 days after the date of the enactment of this Act.

(2) Prohibition on use of funds.—Beginning 30 days after the date of the enactment of this Act, no funds may be obligated or expended to maintain a United States Armed Forces presence in Saudi Arabia.

(b) Regulation of imports of petroleum and petroleum-related products or byproducts from Saudi Arabia.—

(1) In general.—Not later than 10 days after the date of the enactment of this Act, the President shall regulate, in accordance with the International Emergency Economic Powers Act (50 U.S.C. 1701 et seq.), importation into the United States of petroleum or any petroleum-related product or byproduct from Saudi Arabia by imposing a tariff with respect to such petroleum or petroleum-related product or byproduct to ensure that the price of such petroleum or petroleum-related product or byproduct is not less than $40 per barrel.

(2) Inapplicability of national emergency requirement.—The requirements of section 202 of the International Emergency Economic Pow-
ers Act (50 U.S.C. 1701) shall not apply for purposes of this subsection.

(3) IMPLEMENTATION; PENALTIES.—

(A) IMPLEMENTATION.—The President may exercise all authorities provided under sections 203 and 205 of the International Emergency Economic Powers Act (50 U.S.C. 1702 and 1704) to carry out this subsection.

(B) PENALTIES.—A person that violates, attempts to violate, conspires to violate, or causes a violation of paragraph (1), or any regulation, license, or order issued to carry out that paragraph, shall be subject to the penalties set forth in subsections (b) and (e) of section 206 of the International Emergency Economic Powers Act (50 U.S.C. 1705) to the same extent as a person that commits an unlawful act described in subsection (a) of that section.