

Bill Cassidy 11/05/14

S.L.C.

FLO16049

AMENDMENT NO. _____ Calendar No. _____

Purpose: To provide for certain increases in, and limitations on, the drawdown and sales of the Strategic Petroleum Reserve.

IN THE _____

AMENDMENT N^o 2954

By Cassidy

To Amdt. No. 2953

Refer 2

Page(s)

GPO: 2014 91-623 (mac)

AMENDMENT intended to be proposed by
Mr Cassidy and Mr. Martney

Viz:

1 At the end of subtitle B of title II, add the following:

2 ² **SEC. 2104. STRATEGIC PETROLEUM RESERVE DRAWDOWN**
3 **AND SALE.**

4 Section 403 of the Bipartisan Budget Act of 2015
5 (Public Law 114-74; 129 Stat. 589) is amended by add-
6 ing at the end the following:

7 “(d) INCREASE; LIMITATION.—

8 “(1) INCREASE.—The Secretary of Energy may
9 increase the drawdown and sales under paragraphs
10 (1) through (8) of subsection (a) as the Secretary of

1 Energy determines to be appropriate to maximize
2 the financial return to United States taxpayers.

3 “(2) LIMITATION.—The Secretary of Energy
4 shall not drawdown or conduct sales of crude oil
5 under this section after the date on which a total of
6 \$5,050,000,000 has been deposited in the general
7 fund of the Treasury from sales authorized under
8 this section.”.